

Carter Ledyard Assists Client Arq Limited in Sale

February 06, 2023

Carter Ledyard represented client Arq Limited in its sale of all of its subsidiaries to Advanced Emissions Solutions, Inc. (NASDAQ: ADES). The acquisition closed following the previously announced agreement to combine their respective businesses on updated terms and structure. Arq is an environmental technology company with a novel process for producing specialty carbon products from coal mining waste. ADES is an emissions control solutions company for coal-fired power generation, industrial and municipal water purification markets. The combined organization will offer an enhanced product portfolio with a competitive cost-base.

Carter Ledyard's team on the deal was led by Guy Lander, and included partners Richard G. Pierson, Steven Paul McSloy, Melinda Fellner, Guy Ben-Ami, counsel Mary Brown, and associates Paul Brown and Claudia Carbone.

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