

## Carter Ledyard Client, Gilat Satellite Networks Ltd., Enters Into An Agreement to Acquire Stellar Blu Solutions LLC, A Leader In In-Flight Connectivity (IFC) Technology

**June 26, 2024**

Carter Ledyard's long-time client, Gilat Satellite Networks Ltd., announced its agreement to acquire Stellar Blu Solutions LLC, in a significant move in the satellite communications industry. Gilat, a publicly traded Israel-based tech company, agreed to pay \$98 million at closing, and up to an additional \$147 million post-closing Stellar Blu. The acquisition will position Gilat as a leader in in-flight connectivity (IFC) market. Stellar Blu Solutions is a US-based leading avionics solution provider of next-generation SATCOM terminal solutions whose electronically steered antenna (ESA) terminals provide full LEO and GEO multi-orbit support.

Carter Ledyard, which acted as U.S. counsel to Gilat, was led by a team composed of partners Steven J. Glusband, (Corporate), Melinda Fellner (Tax) and Jonathan Trafimow (Employment.)

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