

Carter Ledyard Client, Scholly, in Asset Acquisition by Sallie Mae, Enables Free App for Users

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Carter Ledyard represented the scholarship search app, Scholly, in its sale of key assets to student lender, Sallie Mae ("SLM Corporation"). While the terms of the deal remain undisclosed, the acquisition also includes certain other of Scholly's platform features including, intellectual property, and selected staff.

Carter Ledyard's team was led by corporate partner Richard Pierson and corporate associates Paul Brown and Louie Ayash, with trusts and estates advisory services by partner Preston C. Demouchet and tax advisory services by partner Melinda Fellner.

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