

Carter Ledyard Represents Seabridge Gold in Offering and Private Placement

February 19, 2025

The \$100 financing consisted of an \$80 million public offering and a simultaneous \$20 million private placement.

(February 20, 2025, New York, NY) Carter Ledyard represented long-time client, Seabridge Gold, in its latest strategic financing consisting of two transactions amounting to \$100 million. The bought deal offering consisted of 6,540,000 common shares at the price of US\$12.25 per share for aggregate gross proceeds of approximately US\$80 million. The Carter Ledyard team also simultaneously successfully closed a private placement of 1,640,000 common shares for aggregate gross proceeds of approximately US\$20 million.

Carter Ledyard handled the U.S. legal aspects of the deal. Seabridge holds a 100% interest in several North American gold projects. Seabridge's principal asset, the KSM project, and its Iskut project, are located in Northwest British Columbia, Canada's "Golden Triangle", the Courageous Lake project is located in Canada's Northwest Territories, the Snowstorm project in the Getchell Gold Belt of Northern Nevada and the 3 Aces project is set in Yukon.

Carter Ledyard's Chair of Securities practice Guy P. Lander, led the deal with Capital Markets partner, Guy Ben-Ami, supported by associates Paul J. Brown III and Claudia Carbone.

About Carter Ledyard & Milburn LLP

Carter Ledyard & Milburn LLP is an elite New York law firm offering clients full service legal counsel. Our 170-year history speaks to our legacy of quality client service and our location in downtown Manhattan is a hub for financial institutions and global business.

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Contact

For media inquiries, please contact:

Jennifer Topper, Director of Marketing

topper@clm.com

(212) 238-8753

related professionals

Guy P. Lander / Partner

D 212-238-8619

lander@clm.com

Guy Ben-Ami / Partner

D 212-238-8658

benami@clm.com

Paul J. Brown III / Associate

D 212-238-8723

pbrown@clm.com

Claudia Carbone / Associate

D 212.238.8688

carbone@clm.com