

ASX ANNOUNCEMENT

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PACIFIC CURRENT GROUP BACKS MULTI-CUSTODIAL RIA FIRM, INDEPENDENT FINANCIAL PARTNERS, LLC

Pacific Current Group Limited (**ASX:PAC**) (**Pacific Current Group**, or **PAC**), a global multi-boutique asset management firm, is pleased to announce it has completed an investment in Independent Financial Partners Group, LLC (**IFP**) in Tampa, Florida.

PAC will initially acquire a 10 percent interest in IFP in exchange for funding US\$1.075m of a US\$2.575m total commitment. PAC has the ability to acquire up to 15 percent of additional equity in IFP at a later date, either through additional capital calls or through the purchase of additional founder equity.

IFP is a privately held, family-owned firm founded in 2000 by CEO William (Bill) Hamm, Jr. Its mission is to improve the lives of both the financial advisors it supports and its advisors' clients by providing the tools and support needed to maintain and grow their advisory practices.

IFP is currently a US "hybrid RIA platform" that provides middle office services to independent Registered Investment Advisors (**RIAs**). IFP is preparing for the launch of its own broker-dealer in the first half of 2019, which will allow it to use multiple back office providers, including custodial services, and to broaden the market for its services.

Bill Hamm, Jr. is the Chief Executive Officer and President of IFP. Bill began his career in financial planning in 1983 with the CIGNA Corporation. He grew his practice for almost 20 years when, in 2000, he had the opportunity to acquire a group of 10 advisors operating on a hybrid RIA platform. He wanted to continue to expand the platform, so he decided to build a firm that he, as an advisor, would want to join. Bill has grown his business from 10 US advisors in 2000 to over 500 nationwide today.

Paul Greenwood, PAC Chief Executive Officer and Chief Investment Officer notes, "We are pleased to partner with Bill and the IFP team. IFP is building a business that will help transform how financial advisors serve their clients through its open architecture platform and the application of next generation technology." He added, "While our initial investment may be modest, IFP's growth prospects make us excited about its future economic contributions to PAC as well as the additional diversification it adds to our portfolio."

The investment in IFP is consistent with PAC's stated objective of increasing its diversification into segments of the investment industry with strong growth prospects. PAC expects to make additional investments in FY2019 that will further increase diversification across both asset classes and investment size.



PACIFIC CURRENT GROUP

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ABOUT PACIFIC CURRENT GROUP

Pacific Current Group is a multi-boutique asset management firm dedicated to providing exceptional value to shareholders, investors and partners. We apply our strategic resources, including permanent capital, institutional distribution capabilities and operational expertise to help our partners excel. Pacific Current Group has 14 boutique asset managers globally, including IFP Group, LLC. For more information, please visit: www.paccurrent.com

ABOUT IFP

IFP is an SEC Registered Investment Adviser (**RIA**) and an Office of Supervisory Jurisdiction (**OSJ**), and works directly with its network of financial advisors to provide them technological, compliance, marketing, business development, and operational support. As of September 30, 2018, IFP's advisors have approximately US\$42 billion in assets under advisement. The firm has annually earned the trusted CEFEX certification for investment support services for adhering to the industry's best practices since 2014. For more information, visit www.ifpartners.com.

