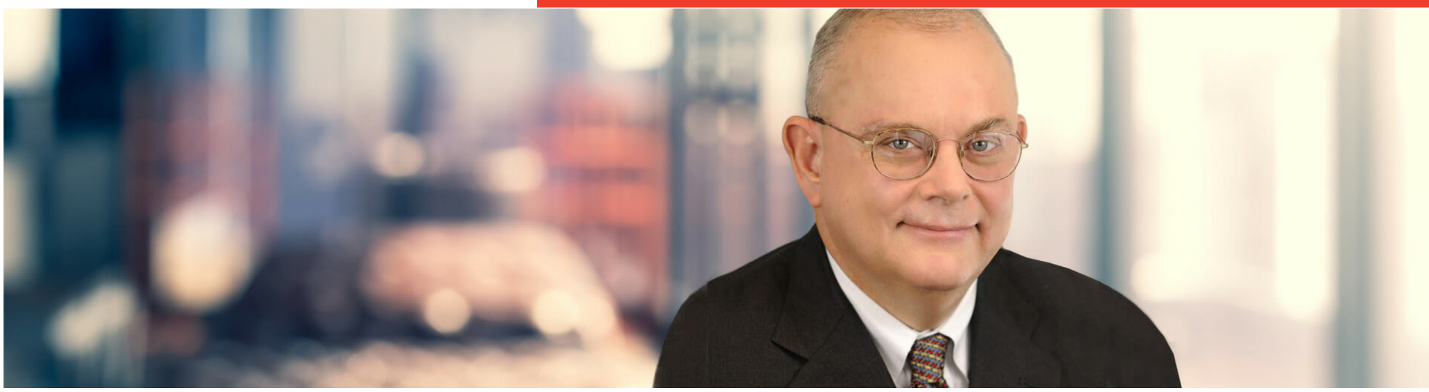
CARTER LEDYARD

Jerome J. Caulfield

Partner

Co-Chair, Trusts and Estates Department



contact

28 Liberty Street
New York, New York 10005
D / 212 238-8809
caulfield@clm.com

As an attorney with deep experience in estate work, I combine the ability to manage family dynamics adeptly while tackling problems in an analytical, thorough way – always paying close attention to detail. I'm fairly easy-going, not overly formal, and I get along with people of all ages and backgrounds. This allows me to better facilitate communication and decision-making among generations. Clients plotting out the financial futures of their families and organizations tell me they benefit greatly from my keen insight into tax law.

Focusing his practice on issues relating to estate planning and tax matters, Jerome Caulfield excels at finding the most efficient ways to transfer clients' wealth in a cost-efficient way to their children, grandchildren, and favored charities. He advises individuals, families, and organizations on business acquisitions and dispositions, partnerships, international tax considerations, and tax-exempt groups and donations, as well as state and local taxes and tax controversies. In addition, Jerome handles trust and estate administration and advocates for clients in fiduciary litigation.

Clients turn to Jerome to help them plan their trusts and estates using tax laws to their greatest advantage. Because the tax landscape constantly evolves, he closely monitors potential regulatory changes and anticipates where the area is heading so he can prepare clients to react and adjust their plans as quickly as possible. In addition, they have been instrumental in shaping and influencing the tax laws.

With a deep base of knowledge in international tax issues, Jerome counsels overseas clients who wish to make investments in the United States or give gifts to their children who are attending American universities. Many domestic clients take advantage of the firm-pioneered grantor retained annuity trusts (GRATs), which allows them make large financial gifts to family members without paying a U.S. gift tax. Jerome helps parents navigate the sometimes rocky terrain of lending their children money at low interest rates so their adult kids can take advantage of good investment opportunities and other prospects. In all circumstances, he enjoys fitting family objectives to their best financial frameworks and helping his clients gain peace of mind through sound and strategic wealth transfer planning.

Jerome serves as an editor and frequent contributor to Practical Drafting® Magazine, published by U.S. Trust, Bank of America Private Wealth Management. He is also the author of the Factors actuarial calculation software.

Outside the Office

In addition to reading a variety of fiction and non-fiction, I like to tinker with computer software, ride my bike, and take hikes.

Practices

Tax-Exempt Organizations
Fiduciary Litigation

Admissions

Bar Admissions

New York

Court Admissions

U.S. District Court for the Eastern District of New York
U.S. District Court for the Southern District of New York
U.S. Tax Court

Affiliations

Member, American Bar Association
Member, Association of the Bar of the City of New York
Member, New York State Bar Association

Education

New York University School of Law (LLM in Taxation, 1977)

American University, Washington College of Law (JD, 1974)

Georgetown University (BSFS, 1971)

Awards/Honors

The Best Lawyers in America®, 2018-2024
Super Lawyers®, 2010-2019, 2023
AV® Preeminent™ rated by Martindale-Hubbell®