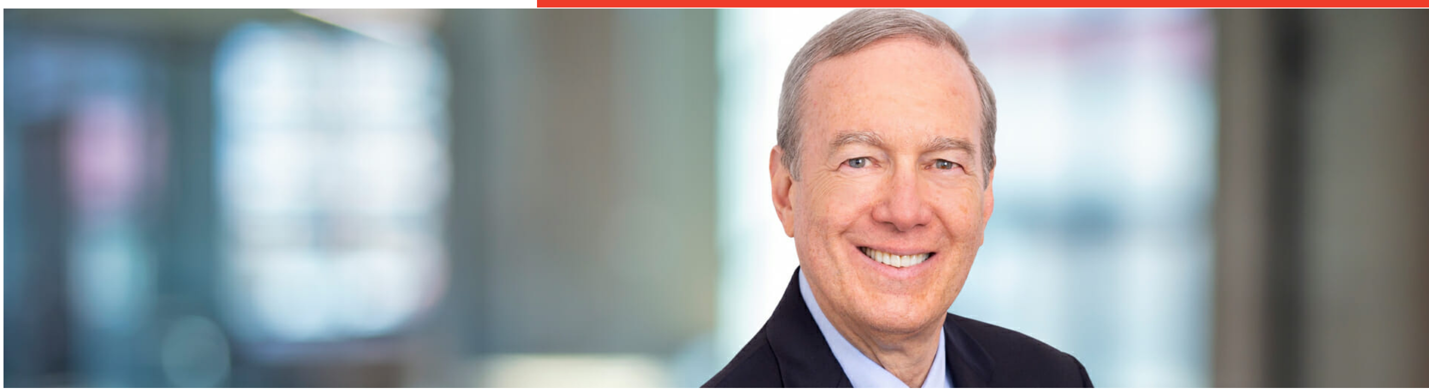
CARTER LEDYARD

Michael I. Frankel

Partner

Co-chair, Trusts and Estates Department



contact

28 Liberty Street
New York, New York 10005
D / 212-238-8802
frankel@clm.com

Clients and colleagues tell me I'm a very good listener and technical lawyer; I understand the rules at a deep level and try to integrate that information with the human side of the equation. Although I'm willing to weigh in with my opinion, I give the most consideration to what clients want to do and how we can best accomplish their objectives. I also strive to explain difficult tax concepts in a way that can be readily understood.

Michael Frankel's practice encompasses sophisticated estate planning (both U.S. and international), administration of estates and trusts and litigation of both tax matters and disputes involving estates and trusts. He also represents non-profit entities, including significant private foundations, and brings his specific knowledge of art law to bear when representing artist-related charities.

Michael provides counsel in all aspects of estate planning. His clients include U.S. and foreign entrepreneurs and high net worth individuals. Michael helps clients who have international connections to navigate the laws and tax systems of multiple jurisdictions to achieve the best overall results.

In his litigation practice, Michael handles trust and estate related disputes and tax matters. He has significant experience in negotiations with the IRS and state tax authorities and has appeared in New York Surrogate's Courts, the United States Tax Court and federal district and appellate courts. In the tax cases he handles, he draws on experience gained from his own practice and from his clerkship with Judge Arnold Raum on the United States Tax Court. Michael's extensive experience in tax law, estate planning and trust and estate administration compliment his litigation skills, making him a highly effective advocate in family disputes and other matters.

Michael is sensitive to the costs, both financial and emotional, of litigation involving trust and estate disputes. He works to reach optimal settlements for his clients while avoiding protracted litigation. He is often retained to take over difficult matters that have become stalled and is able to achieve successful resolutions for his clients.

Michael enjoys the contrasts of handling estate planning matters – which require carefully structuring a plan and putting it in place – and litigation – which requires reacting strategically to the opposing side's actions and crafting arguments to counter them. He also finds it gratifying to help charities that are striving to do good work while navigating a complicated set of rules. Constantly surveying the tax law landscape, Michael stays abreast of developments and helps clients anticipate and prepare for likely changes in the tax laws.

Recognized by The Best Lawyers in America® and Super Lawyers®, Mike has also been named as one of the "Top 100 New York Super Lawyers®." He has chaired the Estate and Gift Taxation Committee of the Association of the Bar of the City of New York and is a fellow of the American College of Trust and Estate Counsel, where he serves on the Business Planning and International Estate Planning Committees, and has also been a member of The Society of Trust and Estate Practitioners (STEP). Mike has been an editor and a contributor to Practical Drafting®, published by U.S. Trust, Bank of America Private Wealth Management, for more than 30 years.

Experience

1972-1974 Law Clerk, Judge Arnold Raum, United States Tax Court

Presentations

- Panelist, "Latest Developments and Planning Ideas in Changing Times," Wilmington Trust, October 2018.
- Mr. Frankel has written and lectured extensively on estate planning including at such prestigious programs as the NYU Institute on Federal Taxation and the Heckerling Institute on Estate Planning.
- He has also lectured before the New York State Surrogate's Association.

Outside the Office

My wife and I have traveled to all seven continents; our last two trips were to Antarctica and Japan. I also do a lot of reading, both fiction and nonfiction. A few favorite books of mine are The Guernsey Literary and Potato Peel Pie Society, the Aubrey/Maturin novel series by Patrick O'Brian, Last Hope Island which is about the UK in World War II, and The Island at the Center of the World, which is about Manhattan.

Practices

Tax-Exempt Organizations
Art Law

Admissions

Bar Admissions

New York

Court Admissions

District of Columbia
U.S. Court of Federal Claims
U.S. District Court for the Eastern District of New York
U.S. District Court for the Southern District of New York
U.S. Tax Court

Affiliations

Fellow, American College of Trust and Estate Counsel
 Member of Committees on Business Planning and International Estate Planning
Member, The Association of the Bar of the City of New York
 Chair, Estate and Gift Taxation Committee (2007-2010)
 Member of the Committee on Trusts, Estates and Surrogates Courts
Member, American Bar Association and New York State Bar Association
Member, Society of Trust and Estate Practitioners (STEP)

Education

New York University School of Law (LLM in Taxation, 1978)

Columbia University School of Law (JD, 1972)

University of Pennsylvania (BA, 1969)

Awards/Honors

The Best Lawyers in America®, 1989-2025
Super Lawyers®, 2006-2024
Chambers USA, 2011-2014
AV® Preeminent™ rated by Martindale-Hubbell®