

Steven J. Glusband

Partner

Chair Corporate Department, Chair, Securities Practice Group



contact

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My clients rely upon my constant availability to give them informed and timely advice. My experience and training allows me to often answer clients' questions immediately. Although the world of finance is pressure-packed, I'm a low-key guy who's easy to work with, and clients appreciate that I stay focused on their matters and don't take myself too seriously.

With decades of high-level experience in issues related to the federal securities laws and capital formation, Steve Glusband counsels clients on a wide variety of transactional, commercial and governance matters. These include domestic and cross-border public offerings of equity and debt securities, mergers and acquisitions, internal investigations and white-collar defense, legal audits, and issues stemming from financial services regulation and enforcement. His clients include businesses in many areas of the world in industries as diverse as technology, software, biotechnology, defense and security, as well as exchange traded funds. Steve chairs the firm's corporate department and securities practice group.

Over the years Steve has helped many clients take their companies public. He enjoys the challenge of getting quickly up-to-speed on the specific industries, clearly communicating complex information in ways that clients and investors can easily understand, and assisting the organizations in building up their financial wherewithal by conducting subsequent offerings and mergers and acquisitions.

As a young attorney, Steve spent four years as a special trial counsel at the New York Regional Office of the U.S. Securities and Exchange Commission. This instrumental experience influenced the course of his career and gave him valuable insight into finance, business, government, and litigation. One of his last cases at the SEC was a contempt case against the famous McCarthy-era lawyer Roy Cohn. Cross-examining Cohn, who was eventually found guilty and disbarred, was one of the highlights of Steve's professional life. His grounding in high-stakes litigation trained Steve to continually scan the horizon to spot potential problems and disputes and head them off as early as possible, which enhances his ability to serve clients.

Steve represents a number of overseas businesses based in various countries, including Israel, Australia, and China.

Experience

- **Pinnacle Food Group Ltd.:** Advised in a \$7.2 million initial public offering on NASDAQ.
- **Gilat Satellite Networks Ltd.:** Served as counsel to Gilat Satellite Networks Ltd. in connection with its acquisition of Stellar Blu Solutions LLC, a US-based leading avionics solution provider, for approximately \$250 million.
- **Eltek Ltd.:** Advised Eltek in a \$10 million public offering on NASDAQ.
- **SPDR Gold Trust:** Represented the SPDR® Gold Trust in connection with its initial public offering and the transfer of its stock listing from the New York Stock Exchange to the NYSE Arca electronic trading platform and in listings in Hong Kong and Tokyo. Represented the Trust in registering over 700 million shares for issuance. At December 31, 2010, the Trust had grown to over \$58 billion in assets, continuing its great success since debuting in 2004 as the first exchange traded fund to track a commodity.
- **Government Companies Authority of the State of Israel:** Represented the Government Companies Authority of the State of Israel in connection with the Rule 144A tranche of the initial public offering of the ordinary shares of Oil Refineries Ltd. The offering raised approximately \$1.54 billion, making it the largest IPO on the Tel Aviv Stock Exchange, as well as the largest privatization in the history of the State of Israel.
- **B Communications Ltd.:** Represented B Communications Ltd. (NASDAQ: BCOM) in connection with its acquisition of a controlling interest in Bezeq - The Israel Telecommunication Corp., Israel's largest telecommunications provider in a cash transaction valued at approximately \$1.8 billion. Assisted B Communications Ltd. in connection with the sale of its legacy telecom business to Ampal-American Israel Corporation (NASDAQ: AMPL) for NIS 1.2 billion (\$324 million).
- **Starlims Ltd.:** Served as counsel to STARLIMS Technologies Ltd. (NASDAQ: LIMS), a leading provider of laboratory information management systems, in connection with its sale to Abbott (NYSE: ABT) for approximately \$123 million in cash.
- **EZchip Semiconductor Ltd.:** Advised EZchip Semiconductor Ltd. (NASDAQ: EZCH), a provider of network processors, in connection with an underwritten public offering of its shares and shares of selling shareholders, resulting in aggregate gross proceeds of approximately \$46.6 million. Represented EZchip Semiconductor Ltd. (NASDAQ: EZCH) in connection with an exchange offer with current and former employees of its majority-owned subsidiary, EZchip Technologies Ltd., a provider of high-speed network processors, increasing its ownership interest from approximately 99% to 100% on an outstanding basis.

Presentations

- Executive MBA Delegation from the Hebrew University: "Accessing the U.S. Financial Markets," August 13, 2012
- New York State Bar Association: Panelist, "Basic Securities Law for the Business Practitioner," June 10, 2009.

Outside the Office

I enjoy taking advantage of the rich cultural and entertainment offerings of Manhattan, including attending Broadway shows. My family and I also enjoy spending time outside in the fresh air of Upstate New York.

Publications

- EDGAR Next: What you Should Know Next and How to Prepare, March 5, 2025

- [Significant Corporate and Securities Law Developments in 2023](#), February 28, 2024
- [New 13D/13G Rules Explained; Elon Musk Hypothetical; Section 16 Update](#), February 14, 2024
- [New Cybersecurity Disclosure Rules for Public Companies: Update](#), January 22, 2024
- [SEC Adopts New Cybersecurity Disclosure Rules for Public Issuers](#), July 31, 2023
- [New Federal Exemption For M&A Finders and Brokers](#), May 22, 2023
- [Effectiveness of New Rules and Disclosures Related to Rule 10b5-1 Insider Trading Plans \(Update\)](#), March 22, 2023
- [FAQ Re: Incentive Based Compensation – Understanding the New Clawback Rules](#), February 8, 2023
- [New Rule Affecting Certain Over-The-Counter \(OTC\) Issuers](#), September 24, 2021
- [Nasdaq's New "Diversity Rule,"](#) August 10, 2021

Practices

Capital Markets and Leveraged Finance Practice
Financial Services Regulation and Enforcement
White-Collar and Criminal Defense
Israeli Cross-Border
Legal Audit and Investigation
Securities
China Cross-Border
Cross-Border
Corporate

Affiliations

Member, American Bar Association
Committee on Federal Regulation of Securities
Member, The Association of the Bar of the City of New York

Education

New York University School of Law (LLM, 1978)
Fordham University School of Law (JD, 1973)
City College of the City University of New York (BBA, 1969)

Awards/Honors

Super Lawyers®, 2011-2024
Chambers Global – Israel, 2011-2021
AV® Preeminent™ rated by Martindale-Hubbell®