

The Capri Family Foundation Completes its Acquisition of Optibase Ltd.

September 22, 2022

The Capri Family Foundation, a Carter Ledyard client, successfully completed its going-private tender offer to acquire Optibase Ltd. (formerly Nasdaq: OBAS) for \$12.64 per share in cash. As a consequence of the completion of the offer, under the Israeli Companies Law, Capri automatically thereby also acquired all of the Optibase shares, not already held by the members of its bidder group, at the same price.

Capri and the members of its bidder group are now the sole owners of Optibase, a real estate company that owns and operates properties in Switzerland and the United States.

Carter Ledyard attorneys Andris Vizbaras and Guy Ben-Ami represented and advised Capri on U.S. federal securities laws in connection with the tender offer and Carter Ledyard alum Sharon Rosen and her colleagues at FISCHER (FBC & Co.), in Tel Aviv, counseled Capri on Israeli laws.

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