

Victor E. Perley Fund Settles Investigation, Recovers \$1M

April 29, 2015

New York Attorney General Eric T. Schneiderman today announced a \$1.025 million settlement with the trustees and former trustees of the Victor E. Perley Fund, a private foundation established by Victor E. Perley to benefit underprivileged children. . The Attorney General's Office found that the Perley Fund's board had allowed the Fund's new leader to shift the nonprofit's focus to fund his own interests and those of a fellow trustee. Carter Ledyard assisted the current trustees in addressing these issues, and secured recovery of \$1 million for the Fund. Tax-exempt organizations chair Pamela A. Mann and litigation associate Melissa J. Erwin represented the fund and current trustees.

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